

IN THE UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

Case No.: 3:16-cv-01735-D

CHRISTOPHER A. FAULKNER,
BREITLING ENERGY CORPORATION,
JEREMY S. WAGERS,
JUDSON F. (“RICK”) HOOVER,
PARKER R. HALLAM,
JOSEPH SIMO,
DUSTIN MICHAEL MILLER RODRIGUEZ,
BETH C. HANDKINS,
GILBERT STEEDLEY,
BREITLING OIL & GAS CORPORATION,
CRUDE ENERGY, LLC,
PATRIOT ENERGY, INC.,

Defendants,

and

TAMRA M. FREEDMAN and
JETMIR AHMEDI,

Relief Defendants.

**PLAINTIFF SECURITIES AND EXCHANGE COMMISSION’S THIRD
AMENDED STATUS REPORT REGARDING STATUS OF
NEGOTIATIONS AND TIMELINE TO FILE MOTIONS FOR REMEDIES**

Plaintiff Securities and Exchange Commission (“Commission”) files this Third Amended Status Report Regarding Status of Negotiations and Timeline to File Motions for Remedies, and respectfully shows the Court as follows:

1. On April 8, 2021, the Commission filed its Second Amended Status Report Regarding Status of Negotiations and Timeline to File Motions for Remedies. *See* Dkt. No. 590. In that status report, the Commission stated, “if counsel for the Commission and [Defendant Gilbert] Steedley preliminarily agree on terms to resolve the remaining claims against him, the Commission will file a notice to apprise the Court.” *Id.* at ¶ 8.

2. The Commission now reports to the Court that Steedley has submitted a settlement offer that would resolve the Commission’s claims against him, and Counsel for the Commission intends to recommend that the Commission accept these settlement terms. If the Commission approves the settlement recommendations as to Steedley, counsel for the Commission will move the Court to enter the appropriate order and/or judgment. Alternatively, if the Commission does not accept the offer, counsel for the Commission will promptly notify the Court.

Dated: May 20, 2021

Respectfully submitted,

/s/ Jason P. Reinsch

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ATTORNEYS FOR PLAINTIFF SECURITIES
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CERTIFICATE OF SERVICE

I affirm that on May 20, 2021, I electronically filed the foregoing Status Report with the Clerk of the Court for the Northern District of Texas, Dallas Division, by using the CM/ECF system, which will send a notice of electronic filing to all CM/ECF participants, constituting service as provided in LR 5.1 (d).

I further certify that on May 20, 2021, I served a true and correct copy of the foregoing document on the following parties and persons entitled to notice that are non-CM/ECF participants:

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Counsel for Defendant Gilbert R. Steedley

/s/ Jason P. Reinsch
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